We have drafted two scenarios for you to better understand the settlement time frame when you are running your business. Contact us if you have any questions.

The parties involved in the transactions are Tencent, Processor, and New Omni Bank. All parties will follow China Standard Time Internationally. Below are two practical examples during daylight saving period between March and November:

**Scenario One**

China Time

Monday 1/1/2018 Tuesday 1/2/2018 Wednesday 1/3/2018

12:00 a.m. 11:59 p.m. 12:00 a.m. 11:59 p.m. 12:00 a.m. 11:59 p.m.

US Pacific Time (PST)

12/31/2017 - 1/1/2018 1/1/2018 - 1/2/2018 1/2/2018 - 1/3/2018

9:00 a.m. 8:59 a.m. 9:00 a.m. 8:59 a.m. 9:00 a.m. 8:59 a.m.

* This scenario assume aggregate amount for settlement has reached $5,000, as required by Tencent, and does not fall on a weekend or Chinese holidays.
* Tencent transaction report and processor’s transaction report will include all transactions that occur between 12:00 a.m. to 11:59 p.m. on 1/1/2018 China Time. Any transactions after 11:59 p.m. 1/1/2018 China Time will be considered next day transactions.
* On Tuesday, 1/2/2018 China Time, Tencent’s system will generate the transaction report and Tencent will send the wire instruction to China Construction Bank around 11:00 a.m. by Tencent’s finance department.
* Processor will follow Tencent’s timeline and generate the report the same day between 12:00 a.m. to 11:59 p.m. on 1/2/2018 China Time.
* The wire will be sent out by China Construction Bank the same day around 12:00 p.m. China Time on 1/2/2018.
* New Omni Bank will most likely receive the transaction report from both Tencent/Processor early morning on 1/1/2018 US Pacific Time.
* New Omni Bank will most likely receive the wire notice early morning on 1/2/2018 US Pacific Time when wire department start to work.
* On 1/2/2018 US Pacific Time, after the report reconciliation, New Omni Bank will deduct the interchange fees and settle the fund into merchant’s account.
* Total settlement time under this scenario for the whole transaction time is T+1 or T+2. [[1]](#footnote-1)

**Scenario Two**

China Time

Friday 1/5/2018 Sunday 1/7/2018 Monday 1/8/2018

12:00 a.m. 11:59 p.m. 12:00 a.m. 11:59 p.m. 12:00 a.m. 11:59 p.m.

US Pacific Time (PT)

1/4/2018 - 1/5/2018 1/6/2018 - 1/7/2018 1/7/2018 - 1/8/2018

9:00 a.m. 8:59 a.m. 9:00 a.m. 8:59 a.m. 9:00 a.m. 8:59 a.m.

* This scenario assume aggregate amount need to settle has reached $5,000 and there are no Chinese holidays.
* Tencent transaction report and processor’s transaction report will include all transactions between 12:00 a.m. on 1/5/2018 and 11:59 p.m. on 1/7/2018 China Time. Any transactions after 11:59 p.m. 1/7/2018 China Time will be considered next day transactions.
* On Monday, 1/8/2018 China Time, Tencent’s system will generate the transaction report and Tencent will send the wire instruction to China Construction Bank around 11:00 a.m. by Tencent’s finance department.
* Processor will follow Tencent’s timeline and generate the report the same day between 12:00 a.m. and 11:59 p.m. on 1/8/2018 China Time.
* The wire will be sent out by China Construction Bank the same day around 12:00 p.m. China Time on 1/8/2018.
* New Omni Bank will most likely receive the wire notice and transaction reports early morning on 1/8/2018 US Pacific Time when wire department start to work.
* On 1/8/2018 US Pacific Time, after the report reconciliation, New Omni Bank will deduct the interchange fees and settle the fund into merchant’s account.
* Total settlement time under this scenario for the whole transaction time is T+3 or T+4 if transaction occur on Friday 1/5/2018 China Time.

**Scenario Three**

If there are Chinese holidays, CCB will send the wire request on the first business day after the holidays. Exact settlement date is subject to the days of the Chinese holidays.

If there are US holidays, FRB will hold the fund until the next business day after the holidays. Exact settlement date is subject to the days of the US holidays,

1. T+X abbreviations refer to the settlement date of transactions. The T stands for transaction date, the numbers x denote how many days after the transaction date the settlement or transfer of money takes place. [↑](#footnote-ref-1)